

ARTICLES OF INCORPORATION

OF

SENIOR CANYON MUTUAL WATER COMPANY

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, a majority of whom are citizens and residents of the State of California, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of California and,

WE HEREBY CERTIFY:

FIRST

That the name of said corporation shall be SENIOR CANYON Mutual Water Company.

SECOND

That the purposes for which said corporation is formed are:

1. To acquire by appropriation, purchase, lease, conveyance or otherwise, water, water rights and water bearing lands to hold, own, manage, develop, improve and control the same, and particularly to acquire all of the property and rights of the San Antonio Water Company, an unincorporated association of water users in the Ojai Valley in Ventura County, California.
2. To acquire, own, hold, manage, control and operate such personal and real property, easements and appurtenances as may be necessary or convenient to carry out the purposes and objects of this corporation.
3. To deliver and distribute water at cost to the stockholders of this corporation only for their exclusive use upon lands within the said Ojai Valley, owned by stockholders or in their lawful possession; but mere ownership of stock in this company and of land situated in the Ojai Valley shall not entitle a stockholder to any water unless he and his land shall be otherwise

eligible under these Articles of Incorporation, and according to the provisions of the By-Laws to be hereafter adopted.

4. This company is not authorized to engage in the business of selling, dealing in or distributing said or any water for profit or for compensation or as a public service corporation or as a public utility; and none of its water shall be for sale or rental. It is the intent and purpose that this corporation shall be mutual; all works and property shall be acquired, used, operated and maintained, and all of its business transacted at cost, for the benefit of its stockholders only, allowing for proper accumulation for for depreciation and replacement.

The company shall deliver said water fairly, impartially and equitable among and to its qualified stockholders desiring said water so long as they shall observe the rules and regulations designated in the By-Laws of the company and prescribed by the Board of Directors, for the use and delivery of said water, and said company is hereby authorized and empowered to prescribe by appropriate By-Laws all needful rules and regulations for the fair and equitable delivery of said water.

5. To borrow money and to give such security by mortgage, deed of trust or other encumbrance for the payment of the same as may be necessary or convenient in the management of the business of this corporation.

6. To purchase, subscribe for and otherwise acquire stocks, bonds and other evidences of indebtedness of other corporations and to dispose of same and while the holder thereof to exercise all the rights, powers and privileges of ownership including the right to vote thereon to the same extent that a natural person might or could do.

7. To purchase, lease and otherwise acquire and to hold, use and own, hypothecate and mortgage all such real and personal property as may be necessary or convenient for carrying out or conducting the business or purposes of this corporation.

8. To do any and all other acts and things similar or dissimilar, necessary or desirable or convenient or in connection with the acquiring, constructing, maintaining and operating the property of this corporation or carrying on all or any of the business thereof.

THIRD

That the place where the principal business of said corporation is to be transacted is at the City of Ojai, County of Ventura, State of California.

FOURTH

That the term for which said corporation is to exist is fifty(50) years from and after the date of its incorporation.

FIFTH

That the number of Directors of said company shall be Five and the names and residences of the Directors who are appointed to serve for the first year and until the election and qualification of their successors are as follows, to-wit:

<u>NAME</u>	<u>RESIDENCE</u>
Wm. C. Hendrickson	Ojai, California
Philip Pierpont	Ojai, California
J. Myrick, Jr.	Ojai, California
Dr. M. W. Hollingsworth	Ojai, California
H. W. Gorham	Ojai, California

SIXTH

That the amount of the capital stock of said corporation shall be One Hundred Thousand (\$100,000.00) Dollars, divided into one thousand (1,000)

shares of the par value of One Hundred (\$100.00) Dollars cash.

SEVENTH

That the amount of the capital stock of said corporation which has been actually subscribed is Five Hundred (\$500.00) Dollars and the names of the persons by whom the same have been subscribed and the amount subscribed by each is as follows:

<u>Name of Subscriber</u>	<u>Number of Shares</u>	<u>Amount</u>
Wm. C. Hendrickson	One	\$100.00
Philip Pierpont	One	\$100.00
J. Myrick, Jr.	One	\$100.00
Dr. M.W. Hollingsworth	One	\$100.00
H.W. Gorham	One	\$100.00

IN WITNESS WHEREOF we have hereunto set our hands and seals this

14th day of August, 1928