



## Senior Canyon Mutual Water Company

P.O. Box 600, Ojai, California 93024

### May 2026 Updates

#### Water Production and Purchases

In April, water production from the canyon was 44 acre feet, or 1,916,640 cubic feet, or 14,336,124 gallons of water. Water production from the canyon was up in part because we are now getting water from the tunnel during the evening and nighttime hours when Harris Western employees aren't working in the tunnel.

From Casitas, we purchased less than one acre foot of water, only .833 acre feet to be exact. That translates into 36,300 cubic feet, or 271,524 gallons. As the weather heats up, Casitas water usage and resulting charges will no doubt increase. However, given that we still have a nice supply of water from the canyon, our hope is that we won't get hit with significant Casitas bills until mid-summer.

#### Annual Shareholder Meeting

The Annual Shareholder Meeting, held on April 25<sup>th</sup> at Monica Ros School, was reasonably well attended, with 714 shares represented either by proxy or by in-person attendance. In my remarks, I summarized our recent accomplishments. In 2025, the company,...

- refined our Capital Improvement Program;
- refined our rates to better support the CIP and create a reserve fund;
- finished most of our FEMA-funded repair work;
- completed a major infrastructure repair project on McNell Road;
- brought on Roberto Robles as our third full-time employee;
- revamped our Human Resources program;
- brought on two new board members – Catherine Sellman and J.B. White;
- began work on the backup generation project at the McAndrew Road Pumpstation;
- began construction work on the tunnel project.

At the meeting, shareholders approved Charlie Bosson as our newest board member, ratified the company's actions in 2025, and approved the 2025-2026 budget. In addition, shareholders approved a special assessment to fund emergency repairs to the road leading to the tunnel, repairs to one of the dams at Senior Canyon's reservoir, and additional costs to provide backup power at the McAndrew Road Pumpstation.

As approved by our shareholders, the \$700,000 assessment is a one-time charge levied against each share to help fund these unanticipated expenditures. Senior Canyon has issued a total of 1,135 shares, so the approved special assessment is \$700,000 divided by 1,135, or \$ 617.00 per share. The special assessment will be spread over four quarterly payments of \$154.25 per share billed on June 1, September 1, December 1, 2026, and March 1, 2027.

### **The Tunnel Project**

Under Mike Weaver's supervision, Harris Western continues to make good progress on rehabilitation of the tunnel. The HW crew has installed new rails and ties, dug a water transport trench and reinforced the roof of the tunnel to about 40% of the length of the tunnel from the entrance. In addition, archaeological artifacts of significance are being collected and curated.

### **Godspeed to Peter Thielke**

As most of you know, Peter Thielke, Senior Canyon's longtime president, passed away in the morning hours just before the Annual Shareholder Meeting. Peter volunteered countless hours of his time to the company, bringing Senior Canyon back from near bankruptcy to its current position of financial stability. And just as important, Peter established a tradition of hard work, transparency, and a commitment to excellence that is the bedrock of our company. To honor Peter, our board voted to rename the company's reservoir "The Peter Thielke Reservoir."



Our condolences go out to Peter's partner, Ellen Sklarz, as well as to Peter's children and his many friends here in Ojai. Peter will be missed.

Sincerely,

Jim